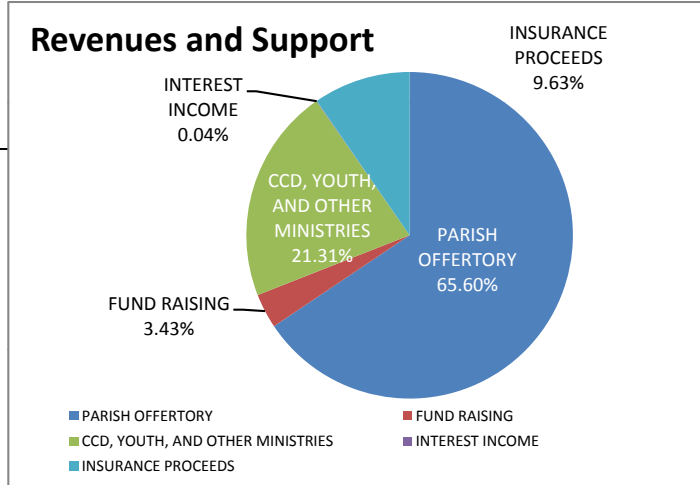


## Audited Statement of Activities

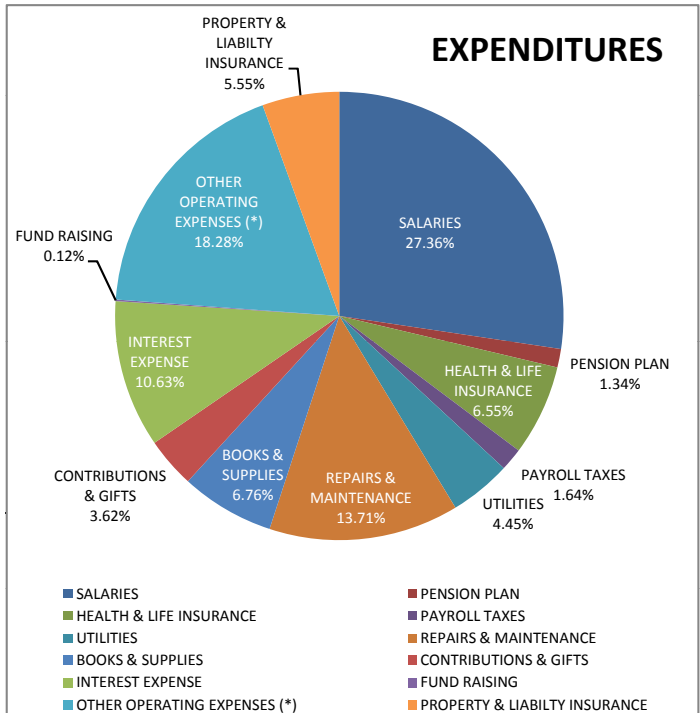
### O.L. Holy Rosary Church

Fiscal Year 2008 (July 1st, 2007 - June 30th, 2008)

Account Description	Church
<b>REVENUES AND SUPPORT</b>	
PARISH OFFERTORY	\$ 654,953.00
FUND RAISING	\$ 34,266.00
CCD, YOUTH, AND OTHER MINISTRIES	\$ 212,709.00
INTEREST INCOME	\$ 353.00
INSURANCE PROCEEDS	\$ 96,105.00
<b>Total</b>	<b>\$ 998,386.00</b>



<b>EXPENDITURES</b>	
SALARIES	\$ 389,562.00
PENSION PLAN	\$ 19,062.00
HEALTH & LIFE INSURANCE	\$ 93,262.00
PAYROLL TAXES	\$ 23,325.00
UTILITIES	\$ 63,400.00
REPAIRS & MAINTENANCE	\$ 195,176.00
BOOKS & SUPPLIES	\$ 96,314.00
CONTRIBUTIONS & GIFTS	\$ 51,579.00
INTEREST EXPENSE	\$ 151,329.00
FUND RAISING	\$ 1,687.00
OTHER OPERATING EXPENSES (*)	\$ 260,258.00
PROPERTY & LIABILITY INSURANCE	\$ 79,087.00
<b>Total</b>	<b>\$ 1,424,041.00</b>



<b>Total Revenue</b>	<b>\$ 998,386.00</b>
<b>Total Expenditures</b>	<b>\$ 1,424,041.00</b>
<b>Net Revenue over Expense</b>	<b>\$ (425,655.00)</b>

(\*) The account includes:  
 Legal, Accounting fees, meetings, stipends  
 conferences and business travel  
 public relations, rental of storage facilities  
 other miscellaneous expenses